## Chart 1 STATE BY STATE SECURITY-DEPOSIT-STATUTE\* CHART

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## Cap on Deposit, Requirement to Escrow Deposit in Segregated Account, Time to Return Deposit, Penalties/Remedies for Late Return or Bad Faith Withholding, and Attorney Fees Provision

|    | T  | T                        | T          | T   |   | ı  | ſ            | 1           |
|----|--|--------------------------|------------|---|---|--|--------------|-------------|
| ST | CAP<br>ON<br>AMT<br>OF<br>DEP**                          | ESCROW<br>REQUIR-<br>ED? | MIN<br>INT | RETURN<br>TIME  | LATE<br>PENALTY   | BAD<br>FAITH<br>PENALTY  | ATTY<br>FEES | END<br>NOTE |
| AL | 1 month<br>but<br>soft <sup>1</sup>                      | X***                     | x          | 60 days   | double the deposit  | x  | х            | 1           |
| AK | 2 months   | Х                        | X          | 14 days,<br>30 days<br>if tenant<br>leaves<br>w/o<br>notice | amount owed + double the<br>amount owed + attorney<br>fees but landlord can<br>defend by showing non<br>compliance was despite<br>the existence of procedures<br>reasonably designed to<br>avoid such error | amount owed + double the amount owed + attorney fees if withholding is willful | Yes          |             |
| AZ | 1½ months  | x                        | Х          | 14<br>business<br>days                                      | amount of deposit + double the deposit  | amount of deposit<br>+ double the<br>deposit                                   | х            | 2           |
| AR | 2 months   | X                        | X          | 60 days   | amount of deposit + double the deposit + attorney fees  | amount of deposit<br>+ double the<br>deposit + attorney<br>fees                | Yes          | 3           |
| CA | 2<br>months<br>+ ½<br>extra<br>month<br>if water-<br>bed | X                        | х          | 21 days   | amount of deposit + double the deposit if willful   | amount of deposit<br>+ double the<br>deposit if willful                        | х            |             |
| СО | x  | x                        | х          | 60 days <sup>4</sup>  | forfeit deposit to tenant   | triple the deposit<br>+ attorney fees  | Yes          | 4           |

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|----|--|--------------------------|---|--|---|---|--|-------------|
| СТ | $\begin{array}{c} 2\\ \text{months}\\ \text{but only}\\ 1 \text{ month}\\ \text{if tenant}\\ \text{is} \geq 62\\ \text{yrs old} \end{array}$ | Yes                      | based<br>on fed<br>reserve<br>rate <sup>5</sup> | 30 days  | double the deposit  | \$250   | х  | 5           |
| DE | 1 month if tenancy ≥ 1 yr + pet deposit  | Yes                      | rate<br>bank<br>is<br>paying                    | 20 days  | double the amount wrongfully withheld   | X   | X  |             |
| DC | 1 month  | Yes                      | rate<br>bank<br>is<br>paying                    | 45 days <sup>6</sup>   | forfeit deposit to tenant <sup>6</sup>  | treble damages  | X  | 6           |
| FL | x  | Yes                      | rate<br>bank<br>is<br>paying                    | 30 days<br>to<br>account<br>for<br>deposit,<br>15-45<br>days to<br>pay | forfeit deposit to tenant   | X   | Win-<br>ner of<br>case<br>gets<br>atty<br>fees |             |
| GA | х  | Yes                      | X   | 1 month  | forfeit deposit to tenant<br>and no claim against tenant<br>for damages to premises | triple amount<br>improperly<br>withheld +<br>attorney fees            | Yes  |             |
| НІ | 1 month<br>+ pet<br>deposit  | х                        | X   | 14 days  | forfeit deposit to tenant   | treble damages if<br>bad faith, single<br>damages if not<br>bad faith | x  | 7           |
| ID | X  | х                        | X   | 30 days <sup>8</sup>   | Х   | x   | х  | 8           |

| ST | CAP<br>ON<br>AMT<br>OF<br>DEP** | ESCROW<br>REQUIR-<br>ED? | MIN<br>INT                                    | RETURN<br>TIME  | LATE<br>PENALTY  | BAD<br>FAITH<br>PENALTY   | ATTY<br>FEES                     | END<br>NOTE |
|----|---------------------------------|--------------------------|---|---|--|---|----------------------------------|-------------|
| IL | X                               | x                        | saving<br>rate at<br>largest<br>bank<br>in IL | 30 days<br>to<br>account<br>for<br>deposit, a<br>soft 45<br>days to<br>pay <sup>9</sup> | double the deposit + attorney fees                             | double the<br>deposit + attorney<br>fees                                | Yes                              | 9           |
| IN | X                               | х                        | X   | 45 days   | amount of deposit + attorney fees                              | x   | Yes                              |             |
| IA | 2 months                        | Yes                      | rate<br>bank<br>is<br>paying                  | 30 days   | forfeit deposit to tenant                                      | amount of deposit<br>+ double the<br>monthly rent                       | Winner of case may get atty fees |             |
| KS | 1 month                         | х                        | X   | 30 days<br>after<br>tenant<br>demands<br>deposit  | amount of deposit + half<br>the deposit                        | X   | X                                |             |
| KY | х                               | Yes                      | rate<br>bank<br>is<br>paying                  | 30 days<br>to<br>account<br>for<br>deposit <sup>10</sup>                                | xs   | х   | x                                | 10          |
| LA | х                               | х                        | X   | 1 month   | amount of deposit + the greater of double the deposit or \$300 | amount of deposit<br>+ the greater of<br>double the<br>deposit or \$300 | Winner of case may get atty fees |             |

| ST | CAP<br>ON<br>AMT<br>OF<br>DEP** | ESCROW<br>REQUIR-<br>ED? | MIN<br>INT  | RETURN<br>TIME   | LATE<br>PENALTY   | BAD<br>FAITH<br>PENALTY  | ATTY<br>FEES | END<br>NOTE |
|----|---------------------------------|--------------------------|---|--|---|--|--------------|-------------|
| ME | 2<br>months                     | Yes                      | X   | 30 days<br>on<br>written<br>lease, 21<br>days on<br>oral lease | forfeit deposit to tenant   | double the<br>deposit + attorney<br>fees   | Yes          | 11          |
| MD | 2<br>months                     | Yes                      | greater<br>of<br>1.5%<br>or fed<br>rate <sup>12</sup> | 45 days  | forfeit deposit to tenant<br>and if the tenant makes a<br>certain demand and there<br>is still no return without a<br>reasonable basis then triple<br>the deposit + attorney fees | triple the deposit + attorney fees if there is no reasonable basis for withholding | Yes          | 12          |
| MA | 1 month                         | Yes                      | lesser of 5% or rate the bank is paying               | 30 days  | triple the deposit + 5% interest + attorney fees  | X  | Yes          |             |
| MI | 1½ months                       | Yes                      | х   | 30 days  | forfeit deposit to tenant   | x  | х            |             |
| MN | х                               | x                        | 1%  | 21 days  | double amount of the<br>deposit withheld by the<br>landlord + interest thereon  | up to \$500  | х            |             |
| MS | x                               | х                        | x   | 45 days  | Х   | \$200  | x            |             |
| МО | 2<br>months                     | х                        | X   | 30 days  | double amount of the deposit wrongfully withheld  | double amount of<br>the deposit<br>wrongfully<br>withheld                          | X            |             |

| ST | CAP<br>ON<br>AMT<br>OF<br>DEP**                                  | ESCROW<br>REQUIR-<br>ED? | MIN<br>INT  | RETURN<br>TIME   | LATE<br>PENALTY  | BAD<br>FAITH<br>PENALTY                                     | ATTY<br>FEES   | END<br>NOTE |
|----|--|--------------------------|---|--|--|---|--|-------------|
| MT | x  | Х                        | х   | 30 days<br>but only<br>10 days<br>if no<br>deduc-<br>tions | forfeit deposit to tenant  | amount of deposit<br>+ the amount<br>wrongfully<br>withheld | Winner of case may get atty fees   |             |
| NE | 1 month<br>+ pet<br>deposit                                      | X                        | х   | 14 days  | attorney fees  | х   | Yes  |             |
| NV | 3<br>months  | x                        | Х   | 30 days  | amount of deposit + up to amount of deposit  | х   | Х  |             |
| NH | greater<br>of 1<br>month<br>or \$100                             | Yes                      | rate<br>bank<br>is pay-<br>ing <sup>13</sup>                    | 30 days  | double the deposit + interest  | х   | x  | 13          |
| NJ | 1½<br>months   | Yes                      | rate<br>bank<br>or<br>money<br>market<br>fund is<br>pay-<br>ing | 30 days  | double money due + attorney fees   | X   | Yes  |             |
| NM | 1 month<br>but limit<br>only<br>applies<br>if lease<br>is < 1 yr | X                        | state pass- book rate but only if dep > 1 mo of rent            | 30 days  | forfeit deposit to tenant<br>and no claim against tenant<br>for damages to premises +<br>attorney fees | \$250   | Yes.<br>Also,<br>win-<br>ner of<br>case<br>may<br>get<br>atty<br>fees. <sup>14</sup> | 14          |

| ST | CAP<br>ON<br>AMT<br>OF<br>DEP**                               | ESCROW<br>REQUIR-<br>ED?               | MIN<br>INT  | RETURN<br>TIME   | LATE<br>PENALTY  | BAD<br>FAITH<br>PENALTY                                | ATTY<br>FEES | END<br>NOTE |
|----|---|--|---|--|--|--|--------------|-------------|
| NY | x   | Yes if<br>building<br>has > 5<br>units | rate bank is paying minus 1% admin costs                      | reason-<br>able time   | X  | X  | X            |             |
| NC | 1½ months if month to month, otherwise 2 months + pet deposit | Yes                                    | rate<br>bank<br>is<br>paying<br>minus<br>1%<br>admin<br>costs | 30 days<br>for initial<br>account,<br>60 days<br>for full<br>account-<br>ing | forfeit deposit to tenant if willful                           | attorney fees  | X            |             |
| ND | 1 month<br>+ pet<br>deposit <sup>15</sup>                     | Yes                                    | rate bank is paying for leases > 9 mo, other- wise nil        | 30 days  | X  | triple the deposit if without reasonable justification | x            | 15          |
| ОН | х   | Х                                      | soft<br>5% <sup>16</sup>                                      | 30 days  | amount owed + amount<br>wrongfully withheld +<br>attorney fees | Х  | Yes          | 16          |

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|----|--|--------------------------|--|----------------|---|-------------------------|---|-------------|
| ОК | x  | Yes                      | no                                       | 45 days        | forfeit deposit to tenant   | X                       | Win-<br>ner of<br>any<br>LL-T<br>case<br>may<br>get<br>atty<br>fees <sup>17</sup> | 17          |
| OR | х  | х                        | X  | 31 days        | double the deposit  | double the deposit      | Win-<br>ner of<br>any<br>LL-T<br>case<br>may<br>get<br>atty<br>fees <sup>18</sup> | 18          |
| PA | 2<br>months<br>reduced<br>to 1<br>month<br>after<br>one year   | Yes                      | rate bank is paying minus 1% admin costs | 30 days        | forfeit deposit to tenant<br>and no claim against tenant<br>for damages to premises | х                       | х   |             |
| RI | 1 month<br>+ a<br>fancy-<br>furniture<br>deposit <sup>19</sup> | х                        | X  | 20 days        | amount owed + double<br>amount wrongfully<br>withheld + attorney fees               | х                       | Yes   | 19          |
| SC | x  | х                        | Х  | 30 days        | triple amount owed + attorney fees  | х                       | Yes   |             |
| SD | 1 month<br>but<br>soft <sup>20</sup>                           | х                        | х  | 14 days        | forfeit deposit to tenant + up to \$200   | up to \$200             | х   | 20          |

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|----|---------------------------------|--------------------------|------------|-----------------------------|--|--|--|-------------|
| TN | X                               | Yes                      | X          | 60 days                     | X  | X  | Yes, since, a tenant winning any LL-T case may get atty fees <sup>21</sup> | 21          |
| TX | х                               | х                        | X          | 30 days                     | forfeit deposit to tenant<br>and no claim against tenant<br>for damages to premises +<br>attorney fees if in bad faith | three times portion of the deposit wrongfully withheld + \$100 + attorney fees                               | Yes  |             |
| UT | X                               | х                        | х          | 30 to 38 days <sup>22</sup> | deposit + \$100 + attorney fees  | х  | Yes  | 22          |
| VT | X                               | X                        | X          | 14 days                     | forfeit deposit to tenant  | if willful failure<br>to return in 14<br>days, double<br>amount<br>wrongfully<br>withheld +<br>attorney fees | Yes  |             |
| VA | 2<br>months                     | х                        | Х          | 45 days <sup>23</sup>       | forfeit deposit to tenant<br>minus rent owed   | if willful failure<br>to return in 45<br>days, attorney<br>fees  | Yes  | 23          |

| ST | CAP<br>ON<br>AMT<br>OF<br>DEP** | ESCROW<br>REQUIR-<br>ED? | MIN<br>INT | RETURN<br>TIME  | LATE<br>PENALTY  | BAD<br>FAITH<br>PENALTY | ATTY<br>FEES                                   | END<br>NOTE |
|----|---------------------------------|--------------------------|------------|---|--|-------------------------|--|-------------|
| WA | х                               | Yes                      | X          | 21 days   | forfeit deposit to tenant<br>and no claim against tenant<br>for damages to premises +<br>double the deposit if in bad<br>faith | х                       | Win-<br>ner of<br>case<br>gets<br>atty<br>fees |             |
| WV | x                               | x                        | X          | 60 days   | forfeit deposit to tenant + 1½ damages minus rent owed deposit if in bad faith   | х                       | X  |             |
| WI | x                               | X                        | x          | 21 days   | х  | x                       | x  |             |
| WY | х                               | x                        | X          | 30 days +<br>an extra<br>15 days<br>for a<br>utility<br>deposit | forfeit deposit to tenant if delay is not reasonable   | X                       | x  |             |

<sup>\*</sup> See this Nolo website, https://www.nolo.com/legal-encyclopedia/state-security-deposit-statutes.html , for the applicable statutes, with the following changes: For Arkansas, §§ 18-16-303 to 16-16-306, for Louisiana §§ 9:3251 to 9:3253, and for New Jersey §§ 46:8-19 to 46:8-23. For Illinois, a full citation is 765 Ill. Comp. Stat. §§ 710/.01 to 710/2; §§ 715/.01 to 715/3.

## **ENDNOTES**

- 1. Alabama allows a higher deposit if the tenancy poses an increased liability to premises.
- 2. The Arizona statutes do not apply to landlords who neither own nor manage more than five units.
- 3. In Arkansas, the landlord may defend late return or non return on the grounds that it resulted from an error which occurred despite the existence of procedures reasonably designed to avoid such errors. The statutes do not apply to landlords who do not own more than five units.

<sup>\*\*</sup> Measured in months of rent. E.g. if the stated amount is "2 months", the deposit may be no more than double the amount of the monthly rent.

<sup>\*\*\*</sup> An "x" means there is no such requirement or penalty in the statutes.

- 4. In Colorado, the return deadline is one month unless the lease says otherwise and the lease may not state a period longer than 60 days.
- 5. In Connecticut, interest must be at least the average of the national rates for savings deposits and money market deposits for the last week in November of the prior year as published by the Federal Deposit Insurance Corporation in accordance with 12 CFR 337.6, as amended from time to time, or if said corporation no longer publishes such rates, the average of substantially similar national rates for the last week in November of the prior year as published by a federal banking agency.
- 6. In D.C., technically the penalty for missing the deadline is that missing is "prima facie evidence that the tenant is entitled to full return." Also, to enforce the 45 day deadline in court, the tenant must give (another) 30-day notice.
- 7. In Hawaii, the stated remedies are for a case in small claims court.
- 8. In Idaho, the return deadline is 21 days unless the lease says otherwise and the lease may not state a period longer than 30 days.
- 9. In Illinois, the statutes only cover buildings with more than 5 units and for some of the rules only those complexes with more than 25 units are covered. The return-deadline rule is complicated. A strict reading says that if no deductions are made the landlord must return the deposit in 45 days; if deductions are made, an accounting for the deductions must be made in 30 days but the statute, 765 ILCS 710/1, does not state a deadline for partial return. Furthermore, this statute only requires an accounting of claims for damage to the premises.
- 10. In Kentucky, after the landlord accounts for the deposit the tenant has 30 days to dispute the accounting.
- 11. In Maine, if the landlord's return is late, the tenant demands return and the landlord still does not return the deposit, the non return is presumed willful. Also, owner-occupied buildings of less than six units are not covered.
- 12. In Maryland, the "fed rate" is the daily U.S. Treasury yield curve rate for 1 year, as of the first business day of each year.
- 13. In New Hampshire, the statutes do not cover landlords in owner-occupied buildings of less than six units nor landlords who rent out only one single-family home. Also, a landlord may commingle security deposits in a single account for security deposits. If so, the landlord pay the actual interest earned on the account proportionately to each tenant.
- 14. New Mexico has adopted at least part of the Uniform Residential Landlord Tenant Act, including a rule that the winner of a case under the act or a rental agreement may get attorney fees. N.M. Stat. § 47-8-48.
- 15. In North Dakota, the pet deposit may not exceed the lesser of \$2500 or two months rent. Also, if the tenant has a felony record, the deposit can be up to two months of rent so as to encourage renting to such applicants.

- 16. In Ohio, interest is owed only on the portion of the deposit that exceeds the greater of \$50 or one month rent and also is not owed unless the tenant remains in possession for at least six months.
- 17. Oklahoma has adopted at least part of the Uniform Residential Landlord Tenant Act, including a rule that the winner of a case under the act or a rental agreement may get attorney fees. Okla. Stat. § 41-105
- 18. Oregon has adopted at least part of the Uniform Residential Landlord Tenant Act, including a rule that the winner of a case under the act or a rental agreement may get attorney fees. Or. Rev.. Stat. § 90.255.
- 19. In Rhode Island, a landlord renting a furnished unit with at least \$5,000 worth of furniture may charge up to another month's worth of deposit covering the furniture.
- 20. In South Dakota, a larger deposit may be agreed upon between the lessor and the lessee where special conditions pose a danger to maintenance of the premises.
- 21. Tennessee has adopted at least part of the Uniform Residential Landlord Tenant Act, including a rule that *a tenant* winning a case under the act or a rental agreement may get attorney fees. Tenn. Code § 66-28-501.
- 22. In Utah, the tenant has no claim for the late-return penalty without first serving a 5-business-day notice to cure so the real deadline becomes 37 or even 38 days when holidays intervene.
- 23. In Virginia, a landlord of only one or two single-family homes is exempt from the statutes. Also, the landlord has 15 days extra to return the deposit if a contractor's estimate needed.